

The Foundation Board

The Foundation Board is comprised of individuals from five areas of expertise:

- A member of a financial institution
- A member of the business community
- A member of a social service agency
- A member of an educational institution
- A member of the Consolidated Electric board

Together, these board members review applications quarterly, sharing their knowledge and expertise in making important decisions on the wise use of funds. They donate their time because they realize the value that the Foundation offers our community. We are thankful for the generosity and their involvement.



Larry Cline
Chairman



Don McCracken
Vice-Chairman



Cathy Frances
Secretary/Treasurer



Lisa Stumpf
Director



Michael Ziegelhofer
Director



The Consolidated Electric Foundation, Inc.

The People Fund

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The People Fund



2006
Annual Report

Executive Report

People Helping People

Because of the generous support from the members of Consolidated Electric, Consolidated Gas, and Bright Energy, over \$55,000 was awarded to recipients this year. Many of the recipients were given assistance because alternative funding simply was not available or when matching funds were necessary to complete a project. All of the funds went to individuals and organizations within the communities where our members live and work.

Since 2002, when The People Fund was first started, over \$267,000 has been awarded to people in need of assistance and to well deserving agencies and groups. For example, The People Fund helped libraries to equip computers labs, groups to establish wellness, physical activity, and college education programs, and nonprofit agencies to purchase trailers, buildings, playground, and safety equipment, and other worthy projects.

All of the moneys distributed by The People Fund come from a very simple bill round-up program called Operation Round Up®. For those participating in the program, monthly utility bills (electric, natural gas, and propane bills) are "rounded up" to the nearest dollar. While it's just pennies a month and only about \$6 for the entire year, when it is combined with all of our members support, it adds up to a sizable amount. Your pennies each month can make a difference in someone's life!

The Consolidated Electric Foundation's Board of Directors also deserves credit for helping to make The People Fund such a success. These five individuals donate their time and expertise to sit on the Board. They review applications quarterly and follow stringent criteria to make sure that every penny of every dollar is being spent wisely and well. They take their responsibilities very seriously; as you will see when you read through the funding awarded this past year.

For members who graciously donate by allowing their monthly bill to be rounded up, we thank you again. You help The People Fund achieve the mission of helping people and nonprofit organizations who help people in need.



Brian Newton
President

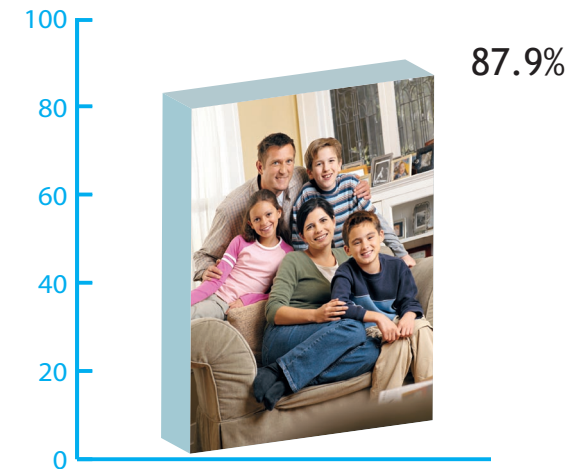


Larry Cline
Chairman

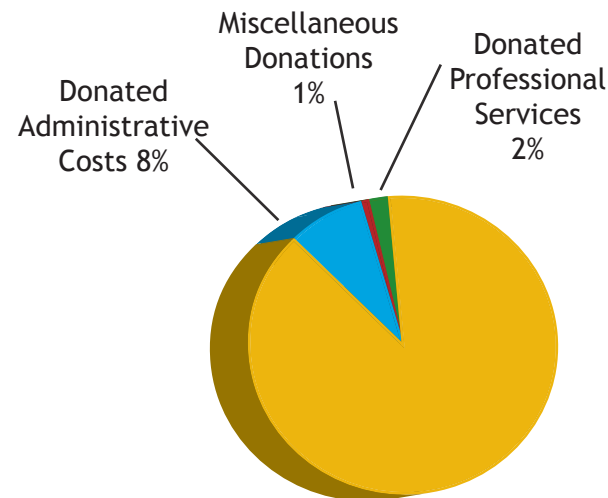
2006 People Fund Donations & Awards



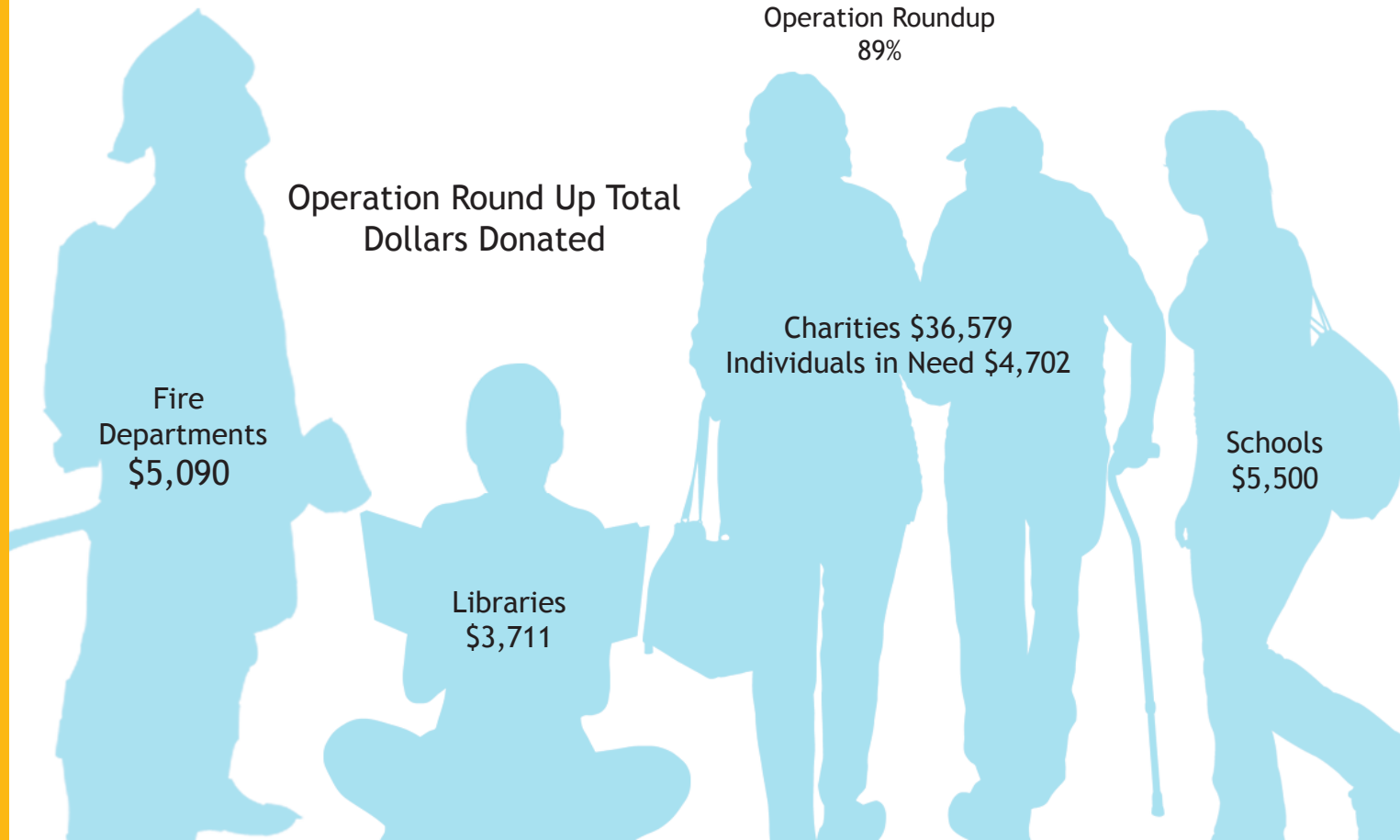
Percentage of Members Participating in Operation Round Up



Total Donations



Operation Round Up Total Dollars Donated



Your pennies are making A Difference!



The People Fund is a charitable program that provides funding for individuals and groups in need of assistance.

The purpose of The People Fund is to help individuals, businesses and organizations in need. For example, the Board has approved grants for individuals suffering from various illnesses, families devastated by natural disaster, and organizations such as local fire departments, schools, and community outreach programs.

Below you will find a complete list of funds awarded in 2006. The People Fund and your pennies are truly making a difference in our community. Over \$55,000 was granted last year!

First Quarter

\$5,000—The Literacy Coalition of Delaware County.
\$1,921—Delaware Creative Housing, Inc.
\$3,700—Fredericktown Community Library.

Second Quarter

\$500—Northmor Local School District.
\$5,000—The Council for Older Adults.
\$5,000—Fredericktown Joint Emergency Ambulance District.

\$1,410—Whetstone Industries, Morrow County.
\$2,500—Ohio Chautauqua in Delaware.

Third Quarter

\$90—Hartford Volunteer Fire Department.
\$5,000—Morrow County Health Coalition.
\$5,000—Common Ground Free Store Ministries.
\$5,000—I CAN Go To College program.
\$2,750—Liberty Community Center.
\$440 to an individual—To purchase a water heater.

Fourth Quarter

\$277 to an individual— To replace a security light pole and wiring.
\$2,000—Grace Christian School.
\$2,465 to an individual— For the purchase and installation of a new furnace.
\$3,000—Morrow County Transportation Collaborative (MTC).
\$1,520 to an individual— To purchase and install a generator.
\$3,000—Park Ave PTO.

The People Fund



a part of Consolidated Electric Foundation, Inc.