



Parenting Wisely program.



Mt. Gilead Exempted Village Schools track restoration.



Northmor Local Schools Challenger II buzzer system.



I Can Do It education program.

The Foundation Board

The Foundation Board is comprised of individuals from five areas of expertise:

- A member of a financial institution
- A member of the business community
- A member of a social service agency
- A member of an educational institution
- A member of the Consolidated Electric board

Together, these board members review applications quarterly, sharing their knowledge and expertise in making important decisions on the wise use of funds. They donate their time because they realize the value that the Foundation offers our community. We are thankful for the generosity and their involvement.



Larry Cline
Chairman



Don McCracken
Vice-Chairman



Cathy Frances
Secretary/Treasurer



Lisa Stumpf
Director



Michael Ziegelhofer
Director

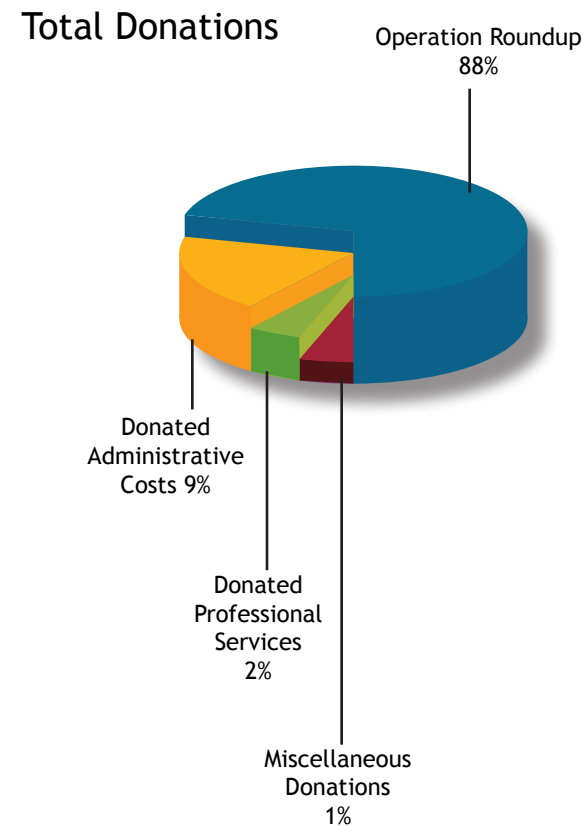


The People Fund



2007

ANNUAL REPORT



Your pennies are making A Difference!



The People Fund is a charitable program that provides funding for individuals and groups in need of assistance.

The purpose of The People Fund is to help individuals, businesses and organizations in need. For example, the Board has approved grants for individuals suffering from various illnesses, families devastated by natural disaster, and organizations such as local fire departments, schools, and community outreach programs.

Below you will find a complete list of funds awarded in 2007. The People Fund and your pennies are truly making a difference in our community. Over 90,000 was granted last year!

Fourth Quarter

- \$3600 — Central Ohio Joint Fire District
- \$170 — Morrow County Board of MR/DD
- \$4718 — Recovery & Prevention of Delaware/Morrow Counties
- \$5000 — Literacy Coalition of Delaware County
- \$750 — Boy Scout Troop #30
- \$500 — Morrow County Health Department
- \$317 — To an individual to purchase a water pump.
- \$942 — To a member to upgrade shed and skirting for a trailer to meet park standards.
- \$5000 — Morrow County YMCA
- \$2500 — To an individual to help remove lead based paint in home.
- \$500 — To a member to replace a fuel tank.
- \$1495 — To a member to replace a furnace.

Executive Report

People Helping People

Because of the generous support from the members of Consolidated Electric, Consolidated Gas, and Bright Energy, over \$90,000 was awarded to recipients this year. Many of the recipients were given assistance because alternative funding simply was not available or when matching funds were necessary to complete a project. All of the funds went to individuals and organizations within the communities where our members live and work.

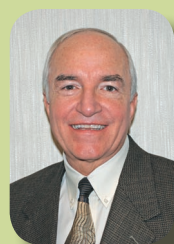
The People Fund has awarded over \$370,000 to neighbors, agencies and groups in need since it was established in 2002. For example, The People Fund has helped libraries equip computer labs, groups establish wellness, physical activity, and college education programs, and nonprofit agencies to purchase trailers, buildings, playground, and safety equipment, and other worthy projects.

All of the monies distributed by The People Fund come from a very simple bill round-up program called Operation Round Up®. For those participating in the program, monthly utility bills (electric, natural gas, and propane bills) are “rounded up” to the nearest dollar. While it’s just pennies a month and

only about \$6 for the entire year, when it is combined with all of our members support, it adds up to a sizable amount. Your pennies each month can make a difference in someone’s life!

The Consolidated Electric Foundation’s Board of Directors also deserves credit for helping to make The People Fund such a success. These five individuals donate their time and expertise to sit on the Board. They review applications quarterly and follow stringent criteria to make sure that every penny of every dollar is being spent wisely and well. They take their responsibilities very seriously; as you will see when you read through the funding awarded this past year.

For members who graciously donate by allowing their monthly bill to be rounded up, we thank you again. You help The People Fund achieve the mission of helping people and nonprofit organizations who help people in need.



Wes Reinhardt
Acting President



Larry Cline
Chairman

First Quarter

- \$3000 — Iberia Volunteer Fire Department
- \$670 — Northmor Local School District
- \$2500 — Senior Citizens, Inc. of Delaware County
- \$1000 — Ashley Baseball/Softball Association
- \$10000 — Morrow County Joint Veterans Council
- \$2800 — To a member to purchase a new furnace.

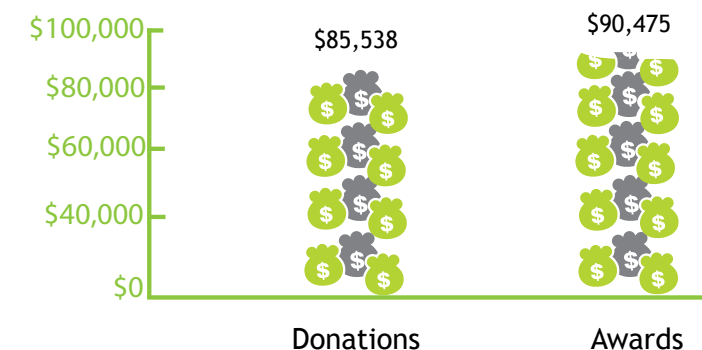
Second Quarter

- \$5000 — Mt. Gilead Village Schools
- \$1998 — American Red Cross Morrow County Chapter
- \$1895 — Alpha Group of Delaware, Inc
- \$3862 — Delaware Area Career Center
- \$3617 — Mount Gilead Life Skills Class
- \$3000 — Special Olympics of Delaware County.

Third Quarter

- \$3160 — Big Walnut Youth Association
- \$463 — Boy Scout Troop #61
- \$3500 — Fort Morrow Consolidated Fire District
- \$2300 — Grady Memorial Hospital/Hope Center
- \$3000 — Helpline of Delaware & Morrow Co.
- \$5000 — Fredericktown Local Schools/
Fredericktown Park & Recreation
- \$1500 — Morrow County Agricultural Society
- \$6719 — Grady Memorial Hospital

2007 People Fund Donations & Awards



Percentage of Members participating in Operation Round Up

